



UNIVERSITY OF CENTRAL FLORIDA

Constellation Fund Fact Sheet

What is the Constellation Fund?

The Constellation Fund is a new initiative that adds \$40 million to existing institutional aid at UCF. It grew out of President Dale Whittaker's belief, supported unanimously by the UCF Board of Trustees, that income shouldn't be a predictor of a student's ability to earn a college degree.

How does the Constellation Fund compare to existing student aid funding at UCF?

The \$40 million represents a record infusion of funding for institutional aid at UCF.

How will the \$40 million be allocated?

A taskforce with input from students, faculty and academic leaders will help develop a plan that will be ready by Feb. 1 with details about aid distribution and student eligibility. Some scholarships may be awarded as early as Spring 2019 to help graduating students. More details will be available after Feb. 1 about how the funding will support student success and academic excellence by helping students with unmet need.

What's the impact of these institutional aid dollars?

The Constellation Fund will help students earn their degrees faster while reducing student debt. Powered by data analytics that identify students at risk of not graduating, the Constellation Fund will help the university remove these obstacles for more students while focusing on academic excellence. Among the ways the funds may help students include:

- Providing crucial short-term assistance to help students overcome financial hurdles that may keep them from graduating.
- Offering the financial security necessary for students to reduce their work hours.
- Reducing student debt by replacing student loans with grants and scholarships.
- Funding additional graduate fellowships to advance UCF's research mission.

When will the funding be available?

Some funding may be awarded as early as Spring 2019 to help graduating students.

How long will the fund be available?

The \$40 million will be distributed to students over several years. University leaders are committed to exploring future funding that will continue to improve student success and excellence by addressing unmet financial need.

How can students access these funds?

Students don't need to contact the financial aid office. The university will use data analytics to identify students who are eligible for these funds and contact them directly after Feb. 1.